



## **COPRO acquires residential and commercial complex in Ludwigsfelde**

### **Revitalisation of the property planned as part of an integrated design concept**

Berlin, 19 September 2018 – Together with a private investor, COPRO is now the new owner of the residential and commercial complex at Straße der Jugend 22 in Ludwigsfelde. The real estate developer has commissioned the Berlin architects FAKT – Office for Architecture – to develop a holistic design concept for this project on the southern outskirts of Berlin. There are no extensive construction activities planned. This purchase will expand COPRO's property portfolio.

### **An attractive place to live and work in the heart of Ludwigsfelde**

The property, which was built in 1995, is located in the centre of Ludwigsfelde and can be reached by public transport in around 40 minutes from Berlin's central station. The building comprises nine residential and thirteen commercial units with a total rental area of approx. 2,000 sqm. The property was brokered by Engel & Völkers Gewerbe Berlin GmbH & Co. KG. The investment will be financed by Sparkasse Berlin.

COPRO will make the building more attractive to both commercial users and residents through an integrated design concept. FAKT – Office for Architecture – is in charge of planning the associated construction work. The concept includes new colour accents designed to give the building a modern and more open character. Contemporary lighting and a new standardised signage and guidance system will also help residents, staff, and visitors find their way around the building more easily in the future. Aside from improving the stairwells, underground car park, and other areas, there are also plans to redesign the outside areas.

Our goal is to sustainably improve the quality of the property and to create new living and work space, also beyond Berlin, in the heart of Ludwigsfelde", explains Nadir J. Guediri, Managing Director of COPRO Projektentwicklung GmbH.

The building is intended to remain in COPRO's portfolio for the long term.



## About COPRO

[COPRO](#) is an independent real estate developer and investor with projects primarily in Berlin and Stuttgart.

Independent and managed by its founder Marc F. Kimmich, the company was started in Berlin in 1993 and specialises in complex property development projects and renovating exceptional residential and commercial properties, many of which are historically protected buildings. With expertise in project development, sales and services, renting and property management, COPRO services span the entire life cycle of a property.

The company's fast growing real estate portfolio currently comprises 22 properties under management, measuring over 70,000 square metres in total. Of that, about two-thirds are commercial spaces and one-third residential. Portfolio highlights include [Kaiserbau](#) on Marienplatz in Stuttgart, built in 1911; the development of [Geisberg Berlin](#), a residential project that represents a brand new kind of community-based residential project located in a historical post office in the Schöneberg section of Berlin; and the transformation of the historical complex of buildings known as [GLINT](#) in Berlin's Mitte district. In addition, with the project [Urbane Mitte Am Gleisdreieck](#) the company is developing a property measuring 4.3 hectares with a total planned usable area of 119,000 square metres. Located just a stone's throw away from Potsdamer Platz, the area is slated to be revitalised as a dynamic, modern urban district.

As a responsible developer, COPRO takes a holistic approach to every property. The company demonstrates its commitment to community through a variety of social and cultural projects connected to the company and property locations.

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